

SUMMARY FORM

**COLLECTIVE BARGAINING AGREEMENT
PUBLIC SECTOR / NON-POLICE & NON-FIRE**

Section I: Agreement Details

Public Employer: Colts Neck Township Board of Education County: Monmouth
Employee Organization: Colts Neck Township Administrators Association Employees in Unit: 6
Base Year Contract Term: 7/1/2008 6/30/2011 New Contract Term 7/1/2011 6/30/2014
Type of Settlement: ☐ Mediated Settlement ☐ Fact-Finder Recommendation ☒ Voluntary Settlement ☐ Super Conciliation

	Column A Base Year - Total Costs (Last Year of Previous agreement)	Column B New Base Year - Total Costs (First Year of Successor agreement)
Section II: Economic		
Item 1 <u>Salary</u>	<u>\$740,745</u>	<u>\$755,559</u>
Item 2 <u>Increment</u>		
Item 3 <u>Longevity</u>		
Item 4		
Item 5		
Item 6		
Item 7		
Item 8		
Item 9		
Item 10		
Item 11		
Item 12		
Any additional items list on separate sheet Additional Items		
Section III: Totals - Sum of costs in each column	<u>\$740,745</u> (Total)	<u>\$755,559</u> (Total)

Section IV: Analysis of new successor agreement

NEW AGREEMENT ANALYSIS

Total Base Year(previous agreement) \$740,745

Effective Date (m/d/yyyy)

	<u>7/1/2011</u>	<u>7/1/2012</u>	<u>7/1/2013</u>		
Percent Increase	<u>2%</u>	<u>2%</u>	<u>2%</u>		
Total cost of increase ..	<u>\$14,815</u>	<u>\$15,111</u>	<u>\$15,413</u>		
Total base salary (successor agreement)	<u>\$755,559</u>	<u>\$770,617</u>	<u>\$786,085</u>		

Section V: Impact of Settlement - average annual increase over term of agreement

Percentage Impact (average per year over term of agreement) 2.00
Dollar Impact (average per year over term of agreement) \$770,754.00


Section VI

Health Insurance (Indicate costs associated on each line)

	Base Year	Year 1			
Cost of Health Plan	<u>\$86,545</u>	<u>\$100,392</u>			
Employee Contributions	<u>\$0</u>	<u>\$10,448</u>			
Prescription					
Dental	<u>\$4,049</u>	<u>\$4,587</u>			
Vision					

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, s/he is subject to punishment.

Section VII

Prepared by: John A. Papadopoulos Title: School Business Administrator
 Date: 8/2/2012
Print Name
Signature